

Equity Research Desk

| Indices | Value | Change (Pts) | Change (%) |
|-------------|----------|--------------|------------|
| Nifty 50 | 24,339.2 | +158.35 | +0.65% |
| BSE Sensex | 80,005.0 | +602.75 | +0.76% |
| GIFT Nifty* | 24,360.0 | +28.0 | +0.12% |
| Dow Jones | 42,387.6 | 273.2 | -0.65% |
| S&P 500 | 5,823.5 | 15.4 | 0.27% |
| Nasdaq | 18,567.2 | 48.6 | 0.26% |
| FTSE 100 | 8,285.6 | 36.8 | 0.45% |
| CAC 40 | 7,556.9 | +59.40 | +0.79% |
| DAX | 19,531.6 | +68.03 | +0.35% |
| Shanghai* | 3,324.0 | +1.81 | +0.05% |
| Nikkei 225* | 38,779.0 | +128.50 | +0.33% |
| Hang Seng* | 20,826.0 | +226.64 | +1.10% |

*As at 8.30 am

| Commodity | Price (USD) | Change (Pts) | Change (%) |
|-------------|-------------|--------------|------------|
| Oil (WTI) | 67.7 | -0.3 | -0.43% |
| Oil (Brent) | 71.7 | -0.3 | -0.39% |
| Gold | 2,755.4 | 13.9 | 0.51% |
| Silver | 34.1 | 0.5 | 1.34% |
| Copper | 9,401.2 | 16.3 | 0.17% |
| Cotton | 0.70 | 0.00 | -0.01% |

| Currency | Value | Change (Pts) | Change (%) |
|----------|--------|--------------|------------|
| EUR/USD | 1.08 | 0.00 | 0.20 |
| USD/INR | 84.07 | -0.02 | -0.02 |
| GBP/INR | 109.07 | -0.07 | -0.07 |
| EUR/INR | 90.91 | -0.09 | -0.10 |
| DX Index | 104.28 | 0.03 | 0.03 |

| VIX | Value | Change (Pts) | Change (%) |
|-------------------|-------|--------------|------------|
| India VIX | 14.18 | -0.46 | -3.11% |
| S&P 500 VIXApr 24 | 19.80 | -0.53 | -2.61% |

| Indicators | Value (%) | Change (Bps) |
|---------------------|-----------|--------------|
| India 10-Year Yield | 6.857 | 0.019 |
| US 10-Year Yield | 4.268 | 0.072 |

Market Updates

The markets are expected to open marginally higher today as trends in GIFT Nifty indicate a positive start for the broader index after Nifty closed 158 points higher at 24,339 on Monday.

Ambuja Cements:

The company reported Q2 results with sales up +1% YoY to ₹7,516 crore (↓10% QoQ), EBITDA down -15% YoY to ₹1,111 crore (↓13% QoQ), and net profit down -36% YoY to ₹629 crore (↓20% QoQ).

Ashapura Minechem:

The company was found guilty under IPC sections 120-B, 420, and 379 with fines of ₹20,000 each and ₹9.06 crores jointly; appealing the verdict.

CG Power and Industrial Solutions:

The company launched AXELERA™ 3.0 and 4.0 process performance CI motors up to 7.5 kW, targeting both domestic and international markets.

Cyient:

The company acquired a 27.3% stake in Azimuth AI, enhancing its semiconductor capabilities by focusing on energy-efficient ASIC chip development in India.

HFCL:

The company announced the acquisition of 100% stake in HFCL Pty Limited by HFCL B.V., its wholly owned subsidiary, to expand global operations and meet product demand.

JSW Infrastructure:

The company reported Q2 results with sales up +22% YoY to ₹1,088 crore (↑-1% QoQ), EBITDA up +22% YoY to ₹607 crore (↑0% QoQ), and net profit up +46% YoY to ₹374 crore (↑26% QoQ).

Knowledge Marine & Engineering Works:

The company received a Letter of Award from IWA for dredging maintenance of 145 km of National Waterway-1, valued at ₹147.43 crore for three years.

M&M Financial Services:

The company has received RBI approval to launch co-branded credit cards with RBL Bank, targeting a diverse customer base with enhanced benefits and rewards.

NBCC (India):

The company has received work orders for redevelopment projects in Goa worth approximately ₹1,726 crore, including several key government buildings and facilities.

Persistent Systems:

The company announced that the acquisition of Arrka Infosec Private Limited has been completed, making it a wholly owned subsidiary.

Rail Vikas Nigam:

The company emerged as the Lowest Bidder from East Central Railway for a contract valued at ₹186.77 crore for designing, supplying, erecting, testing, and commissioning traction substations in the Gomoh-Patratu section.

RITES:

The company received a Letter of Acceptance from U.P. State Bridge Corporation for consultancy services valued at ₹59.13 crore, covering construction supervision for bridges and elevated roads over 36 months.

SpiceJet:

The company launched 32 new winter schedule flights, adding domestic routes and a Delhi-Phuket non-stop, with fleet expansion ongoing through November.

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